

## BOARD OF DIRECTORS

**James E. Landen Sr.**  
Executive Chairman

**Clarence L. Landen III.**  
Chief Executive Officer

**Timothy P. Sullivan**  
President

**Margaret C. Hershiser, J.D.**  
Shareholder, Koley Jessen, P.C.

**James V. Huerter III.**  
EVP, Chief Operating Officer &  
Nebraska Market President

**James E. Landen Jr.**  
EVP, Chief Revenue Officer &  
Texas Market President

**Debbie R. Newkirk**  
EVP, Chief Financial Officer

**Ronald L. Sussman**  
Managing Partner  
Sussman & Moore, LLP

**Lewis E. Trowbridge**  
Retired President  
Blue Cross & Blue Shield of Nebraska

**Sheila R. Trueblood**  
Treasurer  
Tenaska

**Richard A. Witt**  
Retired EVP & Chief Investment Officer  
Mutual of Omaha Insurance Companies

### In Memory of Lyle Haugen

Our friend **Lyle Haugen** passed away July 2025. He retired in 2024 from the bank's board of directors and dedicated more than five decades to the bank's stewardship as a board member and nearly six decades as an employee in various roles, including president.



## OUR LOCATIONS

### NEBRASKA

Three Pacific Place  
1120 South 101st Street  
Omaha, NE 68124

Aksarben Village  
6464 Center Street  
Suite 100  
Omaha, NE 68106

Cass  
7805 Cass Street  
Omaha, NE 68114

Farnam  
3500 Farnam Street  
Omaha, NE 68131

Immanuel  
7120 Redick Avenue  
Omaha, NE 68152

Legacy  
2710 Oak Drive  
Omaha, NE 68130

Rockbrook Village  
10808 Elm Street  
Omaha, NE 68144

South Omaha  
(Stockyards)  
2929 L Street  
Omaha, NE 68107

### IOWA

Jordan Creek  
200 S. Jordan Creek Pky  
West Des Moines, IA 50266

Madison Avenue  
1707 Madison Avenue  
Council Bluffs, IA 51503

Westfield  
Loan & Deposit  
Production Office  
1080 Jordan Creek Pky  
Suite 370 N  
West Des Moines, IA 50266

### TEXAS

The Union  
2300 N. Field Street  
Suite 100  
Dallas, TX 75201

**Opening Spring 2026**  
Park Cities Tower  
7001 Preston Road  
Suite 100  
Dallas, TX 75205

Tollway Plaza South-Addison  
Loan Production Office  
15950 Dallas Parkway  
Suite 225  
Dallas, TX 75248

**Rated 5-Stars**  
by BauerFinancial, Inc., the  
Nation's Premier Bank Rating Firm



The bank has earned the Top  
(5-Star) Rating for financial  
strength and stability for  
72 consecutive quarters.

**402.344.7300**

**844.SNB.1964**

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Member FDIC

# 2025 Annual Report



Member FDIC

As the bank entered its 61st year in 2025, our efforts focused on continuing to earn our clients' trust in our abilities every day. We believe the best way to do so is by blending the values of a family-owned institution with the resources and reach of a much larger bank.

In 2025, the bank's assets remained steady as we executed through growth in Nebraska, Texas and Iowa markets.

Throughout the year, we took strides to get closer to clients and refined our strategic initiatives to be more focused and effective. We strengthened our cyber-aware culture and prevented hundreds of thousands of dollars in fraud losses. These efforts reflect our intentional, relationship-driven approach and our commitment to continuous improvement.

### ACHIEVING MILESTONES

Our commercial lending team grew loan outstandings by nearly \$50 million. This achievement shows we are committed to building stronger relationships with our customers and making a meaningful impact in the communities we serve.

Our private client services division, encompassing private banking, investment, wealth, trust and estate services, remained dedicated to providing a holistic approach to building and protecting customer wealth. The wealth management and trust department achieved a record high of nearly \$2.7 billion in assets under management, a 34% increase from year-end 2023, showcasing our devotion to helping our clients achieve their financial goals.

Our growth was made possible by the dedication of every department across the organization. From our frontline teams who greeted customers each day to our sales and support groups behind the scenes, the collective effort ensured our clients received a higher level of personal service that set us apart. Our culture of collaboration, accountability and genuine care drove our success and positioned us to continue delivering exceptional results in the years ahead.

### TRANSITIONS

Reflecting the bank's commitment to strong succession planning and its dedication to remaining privately held and family-owned, 2025 firmly established the third generation of leadership as two of our founder Clarence "Mickey" L. Landen's grandsons advanced to executive roles.

**James "Jim" V. Huerter III** was named executive vice president and chief operating officer while remaining Nebraska market president.

**James E. Landen Jr.** was named executive vice president, chief revenue officer and retained his responsibilities as Texas market president.

Both joined the bank over the past 10 years, with increasing levels of responsibility, and joined the bank's board of directors in 2023.

### WE'RE BUILT FOR THIS

Putting our team members and customers forward, an integrated marketing campaign "We're Built for This" with digital, print, social and other tactics told the stories of what inspires our team members to serve their clients and their enthusiasm for service.



**Kelly Barrick**, SVP, director of commercial lending; Kim Perez, president and CEO of Des Moines Botanical Garden; **Megan Holtorf**, VP, treasury management sales consultant and **Grant Friesth**, SVP, Iowa market president, are featured in a client-focused social media video.

### HONORS AND DISTINCTIONS

The bank received the Nebraska Governor's Wellness Award, recognizing its evidence-based worksite wellness programs and taking the initial steps to encourage wellness.



**Sheila Krakowski**, AVP, Sr. HR operations manager, and **Chris Kline**, SVP of HR, accepted the award from Nebraska Governor Jim Pillen.

*B2B Magazine* in Omaha-Council Bluffs named the bank "Best Business Lending Bank" for the second consecutive year.

Executive Chairman **Jim Landen** received the SMU Cox School of Business Distinguished Alumni Award for his contributions to education, philanthropy and business.

**Krysti Cunningham**, EVP and chief risk officer, was honored with the American Banking Association Distinguished Service Award for her leadership in compliance and risk.

### THANK YOU

We deeply appreciate our customers, employees and board members for their steady support and meaningful contributions. As we move into 2026, we'll stay focused on serving with care and building on the progress we've made together.



**James E. Landen Jr.**, EVP, chief revenue officer and Texas market president; **Timothy "Tim" P. Sullivan**, president; **James "Jim" V. Huerter III**, EVP, COO and Nebraska market president; **Clarence "C.L." L. Landen III**, CEO; **James "Jim" E. Landen Sr.**, executive chairman

### 2025 VS. 2024 COMPARATIVE STATEMENT OF CONDITION

ASSETS	Dollars in 000s	2025	2024
Cash and Due from Banks		131,552	201,453
Securities: U.S. Treasuries, Agencies, Corporate Bonds & Others		221,975	240,777
Loans		1,322,393	1,271,938
Less Loan Loss Reserve		(19,503)	(18,383)
Net Loans		1,302,890	1,253,555
Bank Premises & Equipment		29,564	29,622
Other Assets		39,565	38,781
<b>Total Assets</b>		<b>1,725,546</b>	<b>1,764,188</b>

LIABILITIES	Dollars in 000s	2025	2024
Deposits		1,424,786	1,486,528
Securities Sold under Agreements to Repurchase		57,863	92,057
Other Borrowed Money		30,000	0
Reserve for Unfunded Commitments		2,800	3,300
Other Liabilities		38,139	34,430
<b>Total Liabilities</b>		<b>1,553,588</b>	<b>1,616,315</b>

CAPITAL	Dollars in 000s	2025	2024
<b>Capital Accounts:</b>			
Common Stock		16,445	16,445
Surplus		33,045	33,045
Undivided Profits		136,877	120,521
<b>Total Invested Equity Capital</b>		<b>186,367</b>	<b>170,011</b>
Accumulated Other Comprehensive Income		(14,409)	(22,138)
<b>Total Liabilities, Equity Capital and Unrealized Losses</b>		<b>1,725,546</b>	<b>1,764,188</b>